



## **Wealth and Personal Banking**

### **USD Foreign Instrument Demand Drafts and International Foreign Currency Cheque Collection Demise Notification**

Dear Customer,

We thank you for giving us the opportunity to serve you as your preferred banking service provider.

Following a recent review of Foreign Instrument Demand Drafts service and International Cheque Collection services, HSBC has decided to discontinue i. the offering of US Dollar cross-border demand draft (Swift message MT110, drawn on respective overseas bank) issuance and collection service and ii. International foreign currency cheque collection services for retail customers.

Services will be discontinued in effect from following dates:

- i. USD Dollar cross border demand draft issuance and collection- effective from 1 October 2021.
- ii. International foreign currency cheque collection- effective from 1 November 2021.

Any cross-border FCY demand drafts issued on or before 30 September will be honored if presented within 6 (six) months of date of issuance. For example, if a cross-border FCY demand draft has been issued on 06 September 2021, it will be honored if presented by/before 05 March 2022 (i.e. 6 months from the date of issuance). Accordingly, any request for issuance of cross-border FCY Demand Drafts at any HSBC Branch after 30 September 2021 will not be processed and will be rejected.

HSBC Bangladesh will not be liable for any loss or delay caused by the rejection of Drafts presented upon expiry of the aforementioned periods.

Please note that USD demand drafts and foreign currency cheques, drawn on Bangladesh Bank, will be continued.

As an alternative, you can use various forms of electronic payments, such as Swift, to move funds cross border. We appreciate your business and value your relationship. If you have any questions, please contact your dedicated Relationship Manger or Contact Centre representative.