



3. These accounts may be maintained as long as the account holder desires.
4. Eligible persons are also allowed to open such accounts at any time after return to Bangladesh. NRBs may, after their return to Bangladesh, open NFCD accounts with HSBC to credit their retirement benefits, periodical pensions, superannuation benefits etc. as per employment agreement with employers while on service abroad.
5. Crew members of the Bangladeshi shipping companies are not entitled to open such accounts.
6. Taxes shall be applicable as per regulations of National Board of Revenue.

**NON-RESIDENT TAKA ACCOUNT (NRTA)**

Guidelines of Foreign Exchange Transactions, 2018, Vol 1, Chapter 14 Section II outlines the allowed debit & credits from a Non-resident customer's LCY (BDT) account.

**Allowed Credit:**

**Post-transaction Form A7 Notification Required:**

1. Receipts on account of salary, allowances, bonus, commission etc.
2. Dividend and interest income on investments in shares and securities.
3. Income from landed property and agricultural rent,
4. House rent and sale proceeds of properties on the basis of documentary evidence,
5. Interest accrued on the amounts lying in the non-resident accounts,
6. Sale proceeds of shares of public limited companies and/or securities of the Government of the People's Republic of Bangladesh purchased under Sub-para (v) of Para (7)(a) above,
7. Remittances received from abroad through banking channel.

**Pre-transaction Form A7 Approval from Bangladesh Bank Required:**

1. All other type of credits/deposit transactions (other than the aforementioned) into the account.

**Allowed Debit:**

**Post-transaction Form A7 Notification Required:**

1. Cheques drawn in favor of payees resident in Bangladesh not exceeding BDT 20,000 in any one month.

**Pre-transaction Form A7 Approval from Bangladesh Bank Required:**

1. All other debit/withdrawal/payments and transactions exceeding the threshold of BDT 20,000 from an NRT account require prior approval from BB.

**Debits without Form A7 Requirement:**

1. Payments in respect of postage, telegram charges, storage or safe custody charges, club bills and other sundry payments where the amount does not exceed BDT 2,000 (two thousand) per month.
2. Debits in respect of approved remittances in foreign exchange.
3. Payments on account of insurance premium, club bills or other payments in Bangladesh of a regular nature for which customer has provided HSBC standing instructions, provided the payments are supported by bills and vouchers.
4. Government and Municipal dues in Bangladesh provided payments are supported by official claims.
5. Payments in Bangladesh for cost of passages by air or by sea, supported by documentary claims.
6. Repayments of instalments of loan direct to a Financial Institution in Bangladesh from which the account holder had obtained loan, supported by documentary evidence.
7. Debits on account of disbursements in Bangladesh to resident Bangladeshi nationals to the extent of funds received from abroad through banking channel.

**Please Note:**

- Delegation of authority is not allowed in Taka account of a non-resident customer. Any existing delegation of authority shall be considered ineligible while the customer is in non-resident status.
- For NRBs, TQ against Debit card is allowed for running calendar year only. Hence. If the account holder has any existing TQ, customer needs to bring the passport to HSBC branch to revise the TQ endorsement.
- Taxes shall be applicable as per regulations of National Board of Revenue.

**FOR BANK USE ONLY**

**MAINTENANCE CHECKLIST FOR SECTION 01**

**Branch Service Manager** to fill-up this checklist:

Is Accountholder becoming Non-resident?  Yes  No

*If 'Yes' in above please fill-up below sections (if 'No' in above, please do not fill-up below sections):*

**a) Mention account suffixes where NRTA SPI need to be maintained (if no applicable BDT account, then write "NA"):**

**b) Mention all BDT Debit Card Numbers(s) against the customer number (eCommerce limit of mentioned Debit Cards shall be maintained as Zero. If no available BDT Debit Card, please write "NA"):**

Debit Card No.: ..... Issue No.: .....

Debit Card No.: ..... Issue No.: .....

Debit Card No.: ..... Issue No.: .....

**c) Mention Debit Card Number(s) for which TQ needs to be revised to running calendar year (if no applicable Debit Card, then write "NA"):**

Debit Card No.: ..... Issue No.: .....

Debit Card No.: ..... Issue No.: .....

Debit Card No.: ..... Issue No.: .....

**d) NRB Tax rate shall be applicable on the customer as per prevailing regulation.**

**MAINTENANCE CHECKLIST FOR SECTION 03**

**Branch Service Manager** to fill-up this checklist:

**a) Mention account suffixes where NRTA SPI need to be maintained (if no applicable BDT account, then write "NA"):**

**b) Mention BDT Debit Card Numbers(s) against the customer number (eCommerce limit of mentioned Debit Cards shall be maintained as Zero. If no available BDT Debit Card, please write "NA"):**

Debit Card No.: ..... Issue No.: .....

Debit Card No.: ..... Issue No.: .....

Debit Card No.: ..... Issue No.: .....

**Received By**

**Approved By**

